

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 85/2011

Date: 2011-10-14

Name of the Issuer: "FERRUM" S.A.

Subject: Signing agreements on delivery of coated pipes by Borusan Mannesmann Boru Sanayi ve Ticaret A.S. with its registered office in Turkey

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer", the "Company") announces that on 14 October 2011 the Issuer received two mutually signed agreements with Borusan Mannesmann Boru Sanayi ve Ticaret A.S. with its registered office in Istanbul, Turkey (the "Seller") on delivery of coated pipes. The total value of the agreements is approximately EUR 8.3 million, which is approximately equivalent to PLN 35.7 million according to the average exchange rate of the National Bank of Poland on the date of publishing this report.

The higher-value agreement (the "Agreement") is the one with the net value of ca. EUR 5.3 million, which is approximately equivalent to PLN 22.6 million according to the average exchange rate of the National Bank of Poland on the date of publishing this report.

The implementation date of the Agreement is the period between November 2011 and January 2012.

The total value of prospective contractual penalties which may be imposed on the Seller is limited to 20 % of the net remuneration. Should the contractual penalties not cover the Issuer's damage, it is entitled to claim supplemental compensation exceeding the value of the contractual penalties.

The performance guarantee is 10 % of the net remuneration stipulated in the Agreement.

The remaining conditions of the Agreement do not diverge from those generally applied in this type of transactions.

The total value of the agreements, as well as the value of the aforementioned Agreement itself, exceed 10% of the Issuer's equity and therefore fulfil the criterion for recognising them as significant.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on conditions for recognising the information required by laws of a non-member state as equivalent (Journal of Laws No. 33 Item 259, as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-10-14	President of the Management Board	Grzegorz Szymczyk
2011-10-14	Registered Holder of a Commercial Power of Attorney	Marek Królik